

Annual General Meeting to be held on May 4th, 2012

12.04.12

Globaltrans Investment PLC (the “Company” and together with its consolidated subsidiaries “Globaltrans” or the “Group”), (LSE ticker: GLTR) today announces that at a meeting on April 11th, 2012, the Board of Directors of Globaltrans called an Annual General Meeting of shareholders to be held at City House, 6 Karaiskakis Street, Limassol, Cyprus on Friday, May 4th, 2012 at 10 am (Cyprus time), to consider and, if thought fit, pass the following resolutions:

1. “That the Group and Company audited financial statements together with the directors’ and auditors’ reports for the financial year ended 31 December 2011 be and they are hereby approved”.
2. “That the distribution by the Company of final dividends in respect of the financial year ended on 31 December 2011 in the amount of 64 US cents per ordinary share be and it is hereby approved”.
3. “That PricewaterhouseCoopers Limited be re-appointed as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and that the remuneration of the auditors be determined by the Board of Directors of the Company.”
4. “That Alexander Eliseev be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.”
5. “That Michael Zampelas be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR60,000 (sixty thousand).”
6. “That Johann Franz Durrer be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR110,000 (one hundred ten thousand).”
7. “That Sergey Maltsev be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.”
8. “That Mikhail Loganov be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR120,000 (one hundred twenty thousand).”
9. “That Elia Nicolaou be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR1,500 (one thousand five hundred).”

10. “That Konstantin Shirokov be re-appointed as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.”

11. “That the pre-emption rights of existing members of the Company in relation to the 75,782,595 ordinary shares in the Company of US\$0.10 each, which were approved to be issued by the extraordinary shareholders meeting of 23 November 2009 and remain unissued, to be disapplied in accordance with article 16 of the Articles of Association and Section 60B.(5) of the Companies Law, CAP.113 (as amended), for a period of 12 months from the date of the General Meeting at which this resolution is approved, and that those shares be available to be allotted by the Board of Directors of the Company to such persons as the Board of Directors of the Company may from time to time decide in order to give effect to the Company’s investment programme and for general corporate and working capital purposes, for such consideration as determined by the Board of Directors of the Company, provided that the shares shall not be issued for less than the nominal value of the shares to be allotted as aforesaid.”

NOTES

1. Every member entitled to attend and vote at the above mentioned annual general meeting is entitled to appoint a proxy to attend and vote on his/her behalf. Such proxy need not be a member of the Company. To be valid, the relevant instrument appointing a proxy must be in the form attached to this notice of the annual general meeting and if applicable the power of attorney or other authority if any under which it is signed or a notarially certified copy of that power or authority shall be delivered at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, not later than 48 hours before the time for holding the annual general meeting.

2. Holders of global depositary receipts (“GDRs”) will receive a written request containing voting instructions by which he/she may give instructions to the Depositary to vote for or against each resolution. Such request will include details as to the steps GDR holders need to take in order to give such instructions.

3. This notice of annual general meeting and form of proxy attached hereto as Annex A are available for viewing at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, and will shortly be available at the National Storage Mechanism of the UK Listing Authority, located at www.hemscott.com/nsm.do.

4. A copy of the Directors’ Report in respect of resolution 11 is available for viewing at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus.

ENQUIRIES

Globaltrans Investor Relations

Mikhail Perestyuk

+357 25 503 153

[irteam\(at\)globaltrans.com](mailto:irteam(at)globaltrans.com)

For international media

Holloway & Associates

Laura Gilbert / Zoe Watt

+44 20 7240 2486

globaltrans@rholloway.com

The Bank of New York Mellon

Depository Receipts

Mira Daskal

Phone: +1 212 815 5021

Email: mira.daskal@bnymellon.com

Ekaterina Sokolova

Phone: +1 212 815 2867

Email: ekaterina.sokolova@bnymellon.com

NOTES TO EDITORS

Globaltrans is a leading private freight rail transportation group in Russia and the first such group to have an international listing. Globaltrans Investment PLC is incorporated in Cyprus with major operating subsidiaries located in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and certain ancillary services to clients in Russia, the CIS countries and the Baltic countries. Globaltrans' global depository receipts (ticker symbol: GLTR) have been listed on the Main Market of the London Stock Exchange since May 2008. To learn more about Globaltrans, please visit www.globaltrans.com.

LEGAL DISCLAIMER

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can

identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.