

# Globaltrans announces AGM to be held on May 3rd, 2010

12.04.10

Globaltrans Investment PLC (“The Company” or together with its consolidated subsidiaries “Globaltrans” or “The Group”) (LSE ticker: GLTR), announces that at a meeting on April 9th, 2010, the Board of Directors of Globaltrans called an Annual General Meeting of shareholders to be held at City House, 6 Karaiskakis Street, Limassol, Cyprus on Monday, May 3rd, 2010 at 10 am (Cyprus time), to consider and, if thought fit, pass the following resolutions:

1. To receive and adopt the Group and Company audited financial statements together with the reports of the directors and the auditor for the financial year ended 31 December 2009.
2. To approve the distribution by the Company of final dividends in respect of the financial year ended on 31 December 2008 in the amount of 15.177 US cents per ordinary share.
3. To re-appoint PricewaterhouseCoopers Limited as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and to authorise the Board of Directors to determine the remuneration of the auditors.
4. To re-appoint Alexander Eliseev as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.
5. To re-appoint Michael Zampelas as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR60,000 (sixty thousand).
6. To re-appoint Johann Franz Durrer as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR110,000 (one hundred ten thousand).
7. To re-appoint Sergey Maltsev as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.
8. To re-appoint Mikhail Loganov as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR120,000 (one hundred twenty thousand).
9. To re-appoint Elia Nicolaou as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR1,500 (one thousand five hundred).
10. To re-appoint Konstantin Shirokov as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company.

## NOTES

1. Every holder of the Company's ordinary shares entitled to attend and vote at the above mentioned annual general meeting is entitled to appoint a proxy to attend and vote on his/her behalf. Such proxy need not be a member of the Company. To be valid, the relevant instrument appointing a proxy must be in the form attached to this notice of the annual general meeting and if applicable the power of attorney or other authority if any under which it is signed or a notarially certified copy of that power or authority shall be delivered at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, not later than 48 hours before the time for holding the annual general meeting.
2. Holders of global depositary receipts ("GDRs") will receive a written request containing voting instructions by which he/she may give instructions to the Depositary to vote for or against each resolution. Such request will include details as to the steps GDR holders need to take in order to give such instructions.
3. This notice of annual general meeting and attached form of proxy are available for viewing at the registered office of the Company, at Omirou 20, Agios Nikolaos, 3095 Limassol, Cyprus, and will shortly be available at the Document Viewing Facility of the UK Listing Authority, located at The Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS, United Kingdom.

## ENQUIRIES

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## NOTES TO EDITORS

Globaltrans (Globaltrans Investment PLC together with its subsidiaries - "Globaltrans" or "the Group") is the largest privately owned freight rail transportation group with operations in Russia

by the size of owned rolling stock fleet (based on publicly available information) and the first and only such group to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus and has operating subsidiaries in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and certain ancillary services to more than 450 clients in Russia, the CIS countries and the Baltics.

As of the end of 2009 Group's fleet of rolling stock owned and leased under finance and operating leases amounted to 37,217 units, including 18,846 rail tank cars, 17,821 gondola cars, 60 locomotives and 490 other railcars.

The Group's freight rail turnover in 2009 amounted to 80.9 billion tonnes-km with 52.8 million tonnes of freight transported. In 2009 the Group's Adjusted Revenue achieved USD 685.3 million with Adjusted EBITDA in amount of USD 284.5 million.

Globaltrans' global depository receipts are listed on the Main Market of the London Stock Exchange under the ticker GLTR since May 2008.

To learn more on Globaltrans, please visit [www.globaltrans.com](http://www.globaltrans.com).

#### LEGAL DISCLAIMER

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.