

# Globaltrans Held Its Annual General Meeting

11.09.08

Globaltrans Investment PLC (“Globaltrans” or together with its consolidated subsidiaries the “Group”), Russia’s largest privately owned freight rail operator, today held its Annual General Meeting under the chairmanship of Alexander Eliseev, Chairman of the Board of Directors.

The AGM was held at City House, 6 Karaiskakis Street, Limassol, Cyprus at 4:00 pm Cyprus time, and had a quorum with 116,959,059 shares, 99.999996% of shareholders present.

The AGM adopted the following noteworthy resolutions:

- Adoption of the annual report of the Board of Directors of Globaltrans for the year ended 31 December 2007. The resolution was adopted; 100% of shareholders voted “for”; 0% of shareholders voted “against” and 0% of shareholders abstained.
- Adoption of the financial statements of Globaltrans for the financial year ended 31 December 2007 and the adoption of the independent auditors report. The resolution was adopted; 100% of shareholders voted “for”; 0% of shareholders voted “against” and 0% of shareholders abstained.
- Re-appointment of PricewaterhouseCoopers Limited as auditors of Globaltrans to hold office until the conclusion of the next general meeting at which the accounts are laid before Globaltrans and to authorise the Board of Directors to determine the remuneration of the auditors. The resolution was adopted; 100% of shareholders voted “for”; 0% of shareholders voted “against” and 0% of shareholders abstained.

The financial statements of Globaltrans for the financial year ended 31 December 2007 are available for downloading at Globaltrans corporate website ([www.globaltrans.com](http://www.globaltrans.com)).

## Enquiries

### **Globaltrans Investor Relations**

Priit Pedaja  
Mikhail Perestyuk  
+357 25 503 153

### **Citigate Dewe Rogerson**

David Westover  
Agnes Riousse  
+44 20 7638 9571

## Notes to Editors

Globaltrans is Russia’s largest privately owned freight rail operator and the second largest freight rail operator in Russia by number of rolling stock operated. The Group provides rail freight transport and logistics services, as well as certain ancillary services to large industrial customers and medium-size corporate customers in Russia and carries customers’ cargos to destinations in Russia and Ukraine.

The Group's business model is based on its extensive and varied modern rolling stock fleet, strong customer focus and sophisticated logistics know-how, which enable it to provide complex rail transportation and logistics solutions tailored to the needs of its customers, and its utilisation of advanced destination management and route optimisation, which reduces "empty runs" and maximises the efficient commercial utilisation of the Group's rolling stock. For more information on Globaltrans, visit [www.globaltrans.com](http://www.globaltrans.com).

#### Legal Disclaimer

These materials do not constitute or form part of any advertisement of any securities, or any offer or invitation to sell securities, or any solicitation of any offer to purchase securities, in any jurisdiction.

These materials may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events.