

Globaltrans held its Annual General Meeting of shareholders

03.09.09

Globaltrans Investment PLC (“Globaltrans”, “Company” or together with its consolidated subsidiaries the “Group”), (LSE ticker: GLTR), today held its Annual General Meeting of shareholders (“AGM”) under the chairmanship of Mr. Mikhail Loganov, Executive Director.

The AGM was held at City House, 6 Karaiskakis Street, CY-3032 Limassol, Cyprus at 4:00 pm Cyprus time, and had a quorum with 116,959,059 shares, 99.999996% of shareholders present either in person, by representative or by proxy.

The AGM adopted the following noteworthy resolutions:

1. Adoption of the Group and Company audited financial statements and the reports of the directors and the auditor contained in the annual financial report for the year ended 31 December 2008. This resolution was adopted with 116,959,059 votes in favour and 0 votes against.
2. Approval of the proposal of the Board of Directors that no additional dividends be paid in respect of the financial year ended on 31 December 2008. This resolution was adopted with 116,959,059 votes in favour and 0 votes against.
3. Re-appointment of PricewaterhouseCoopers Limited as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and authorisation of the Board of Directors to determine the remuneration of the auditors. This resolution was adopted with 116,959,059 votes in favour and 0 votes against.
4. Appointment of the members of the Board of Directors:
 - 4.1. Mr. Alexander Eliseev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company. This resolution was adopted with 116,959,059 votes in favour and 0 votes against;
 - 4.2. Mr. Michael Zampelas was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR60,000 (sixty thousand). This resolution was adopted with 116,959,059 votes in favour and 0 votes against;
 - 4.3. Dr. Hans Durrer was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR110,000 (one hundred ten thousand). This resolution was adopted with 116,804,173 votes in favour and 154,886 votes against;
 - 4.4. Mr. Sergey Maltsev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company. This resolution was adopted with 116,959,059 votes in favour and 0 votes against;
 - 4.5. Mr. Mikhail Loganov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the

Company with an annual gross remuneration of EUR120,000 (one hundred twenty thousand). This resolution was adopted with 116,959,059 votes in favour and 0 votes against;

4.6. Ms. Elia Nicolaou was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company with an annual gross remuneration of EUR1,500 (one thousand five hundred). This resolution was adopted with 116,804,173 votes in favour and 154,886 votes against;

4.7. Mr. Konstantin Shirokov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next annual general meeting of the shareholders of the Company. This resolution was adopted with 116,959,059 votes in favour and 0 votes against.

The Minutes of the Annual General Meeting of shareholders is available at the registered office of Globaltrans.

The audited financial statements and the reports of the directors and the auditor contained in the annual financial report for the year ended 31 December 2008 and the annual financial report for the year ended 31 December 2008 are available at the registered office of Globaltrans and at the corporate website (www.globaltrans.com).

ENQUIRIES

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NOTES TO EDITORS

Globaltrans (Globaltrans Investment PLC together with its subsidiaries - "Globaltrans" or "The Group") is the largest private freight rail operator group in Russia by the size of owned rolling stock fleet (based on publicly available information) and the first and only to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus and has operating subsidiaries in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and associated services to large industrial and medium sized corporate customers. It carries customers' cargoes to more than 25,000 destinations in Russia and Ukraine. Globaltrans' rolling stock fleet is one of the most modern in Russia with 26,347 railcars of average age of 4.5 years as of 30 June 2009. The Group employs 534 employees.

In 2008 the Group's freight rail turnover totaled 61.7 billion tonnes-km with 33.3 million tonnes of freight transported. In 2008 Globaltrans recorded revenue of US\$660.9 million with adjusted EBITDA amounting to US\$250.3 million.

Globaltrans' global depositary receipts are listed on the Main Market of the London Stock Exchange under the ticker GLTR since May 2008.

To learn more on Globaltrans, please visit www.globaltrans.com.

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Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as expect, believe, anticipate, estimate, intend, will, could, may or might the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.