

# Globaltrans announces results of its Annual General Meeting of shareholders

13.05.11

Globaltrans Investment PLC (“the Company” or together with its consolidated subsidiaries “Globaltrans” or “the Group”), (LSE ticker: GLTR) announces that the Company held its Annual General Meeting of shareholders (“AGM”) on 13 May 2011 under the chairmanship of Mr. Konstantin Shirokov, Executive Director.

The AGM was held at 6 Karaiskakis Street, City House, 3rd Floor, P.C. 3032, Limassol, Cyprus on 13 May 2011 at 10:00 a.m., and had a quorum with 158,135,533 shares, corresponding to 100% of the issued shares represented by corporate representatives.

The AGM adopted the following noteworthy resolutions:

1. Adoption of the Group and the Company audited financial statements together with the reports of the directors and the auditor for the financial year ended 31 December 2010. This resolution was passed by a majority of all the members present at the meeting with 158,117,046 votes in favour and 18,487 votes against.

2. Approval of the distribution by the Company of final dividends in respect of the financial year ended on 31 December 2010 in the amount of 37 US cents per ordinary share. This resolution was passed by a majority of all the members present at the meeting with 158,135,533 votes in favour and no votes against. As it was announced on 7 April 2011, the dividend record date was set on 13 May 2011 and payment date on 16 May 2011. Holders of the Global Depository Receipts of the Company (“GDRs”) will receive the dividends approximately 3 business days after the payment date. The GDRs were marked ex-dividend on 11 May 2011.

3. Re-appointment of PricewaterhouseCoopers Limited as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and authorisation of the Board of Directors to determine the remuneration of the auditors. This resolution was passed by a majority of all the members present at the meeting with 157,868,927 votes in favour and 266,606 votes against.

4. Appointment of the members of the Board of Directors:

4.1. Alexander Eliseev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company. This resolution was passed by a majority of all the members present at the meeting with 155,669,730 votes in favour and 2,456,093 votes against. 9,710 shares abstained from voting.

4.2. Michael Zampelas was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR60,000 (sixty thousand). This resolution was passed by a majority of all the members present at the meeting with 156,854,409 votes in favour and 1,281,124 votes against.

4.3. Johann Franz Durrer was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR110,000 (one hundred ten thousand). This resolution was passed by a

majority of all the members present at the meeting with 158,113,544 votes in favour and no votes against. 21,989 shares abstained from voting.

4.4. Sergey Maltsev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company. This resolution was passed by a majority of all the members present at the meeting with 156,970,526 votes in favour and 1,162,690 votes against. 2,317 shares abstained from voting.

4.5. Mikhail Loganov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR120,000 (one hundred twenty thousand). This resolution was passed by a majority of all the members present at the meeting with 156,972,843 votes in favour and 1,162,690 votes against.

4.6. Elia Nicolaou was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR1,500 (one thousand five hundred). This resolution was passed by a majority of all the members present at the meeting with 155,679,440 votes in favour and 2,456,093 votes against.

4.7. Konstantin Shirokov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company. This resolution was passed by a majority of all the members present at the meeting with 156,991,330 votes in favour and 1,144,203 votes against.

## RELATED MATERIALS

The Minutes of the AGM are available at the registered office of the Company at Omirou 20, Agios Nikolaos, CY-3095 Limassol, Cyprus.

The Group and the Company audited financial statements, together with the reports of the directors and the auditor for the financial year ended 31 December 2010, are available as the appendices to the Globaltrans' Annual Report and Accounts for 2010 at (i) the registered office of the Company at Omirou 20, Agios Nikolaos, CY-3095 Limassol, Cyprus; (ii) the Globaltrans' corporate website ([www.globaltrans.com](http://www.globaltrans.com)) and (iii) the National Storage Mechanism of the UK Listing Authority, located at [www.hemscott.com/nsm.do](http://www.hemscott.com/nsm.do).

## ENQUIRIES

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## NOTES TO EDITORS

Globaltrans (Globaltrans Investment PLC together with its subsidiaries - "Globaltrans" or "the Group") is the largest privately owned freight rail transportation group with operations in Russia by the size of owned rolling stock fleet (based on publicly available information) and the first such group to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus and has operating subsidiaries in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and certain ancillary services to clients in Russia, the CIS countries and the Baltics.

Group's fleet of rolling stock owned and leased under finance and operating leases amounted to 50,714 units at the end of 2010, including 29,568 gondola cars, 20,598 rail tank cars, 58 locomotives and 490 other railcars.

The Group's Freight Rail Turnover in 2010 amounted to 97.4 billion tonnes-km with 63.8 million tonnes of freight transported. In 2010 the Group's Adjusted Revenue amounted to USD 903.0 million with Adjusted EBITDA reaching USD 390.9 million.

Globaltrans' global depositary receipts (ticker symbol: GLTR) are listed on the Main Market of the London Stock Exchange since May 2008.

To learn more on Globaltrans, please visit [www.globaltrans.com](http://www.globaltrans.com).

## LEGAL DISCLAIMER

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.