

# Globaltrans announces results of Extraordinary General Meeting of shareholders

23.11.09

Globaltrans Investment PLC (“The Company”), (LSE ticker: GLTR), announces that the resolutions set out below were adopted at its Extraordinary General Meeting of shareholders held today.

1. “That the authorized share capital of the Company be increased from US\$11,695,906.40 divided into 116,959,064 ordinary shares of US\$0.10 each to US\$23,391,812.80, divided into 233,918,128 ordinary shares of US\$0.10 each by the creation of additional 116,959,064 ordinary shares of US\$0.10 each, which will rank pari passu in all respects with the existing ordinary shares of the capital of the Company.”

2. “That the pre-emption rights of existing members of the Company in relation to the aforesaid 116,959,064 ordinary shares in the Company of \$0.10 each be disapplied in accordance with article 16 of the Articles of Association and Section 60B.(5) of the Companies Law, CAP.113 (as amended), for a period of 12 months from the date of the Extraordinary General Meeting at which this resolution is approved, and that those shares be available to be allotted by the Board of Directors of the Company to such persons as the Board of Directors of the Company may from time to time decide in order to give effect to the Company’s investment programme and for general corporate and working capital purposes, for such consideration as determined by the Board of Directors of the Company, provided that the shares shall not be issued for less than the nominal value of the shares to be allotted as aforesaid.”

The first resolution was passed unanimously on a show of hands while the second resolution was passed on a poll by a vote of 109,657,305 in favour and 7,301,758 against.

## ENQUIRIES

### Globaltrans Investor Relations

Priit Pedaja

Mikhail Perestyuk

+357 25 503 153

### The Bank of New York Mellon Investor Services

Phone: +1 888 BNY ADRS (1 888 269 2377); +1 201 680 6825

Email: [shrrelations@bnymellon.com](mailto:shrrelations@bnymellon.com)

## NOTES TO EDITORS

Globaltrans (Globaltrans Investment PLC together with its subsidiaries - "Globaltrans" or "The Group") is the largest private freight rail operator group in Russia by the size of owned rolling stock fleet (based on publicly available information) and the first and only to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus and has operating subsidiaries in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and associated services to large industrial and medium sized corporate customers. It carries customers' cargoes to more than 25,000 destinations in Russia and Ukraine. Globaltrans' rolling stock fleet is one of the most modern in Russia with 26,347 railcars of average age of 4.5 years as of 30 June 2009. The Group employs 534 employees.

In 2008 the Group's freight rail turnover totaled 61.7 billion tonnes-km with 33.3 million tonnes of freight transported. In 2008 Globaltrans recorded revenue of US\$660.9 million with adjusted EBITDA amounting to US\$250.3 million.

Globaltrans' global depositary receipts are listed on the Main Market of the London Stock Exchange under the ticker GLTR since May 2008.

To learn more on Globaltrans, please visit [www.globaltrans.com](http://www.globaltrans.com).

## LEGAL DISCLAIMER

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as expect, believe, anticipate, estimate, intend, will, could, may or might the negative of such terms or other similar expressions. Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.