

For immediate release

25 November 2024

Globaltrans Investment PLC

**Globaltrans announces the results
of its Board of Directors' meeting**

Globaltrans Investment PLC (the “**Company**” and together with its consolidated subsidiaries “**Globaltrans**” or the “**Group**”) today announces that at a meeting duly convened and held at Office Unit 3, Floor 6, Al Sila Tower, Abu Dhabi Global Market Square, Al Maryah Island, Abu Dhabi, UAE on 22 November 2024 at 05:00 p.m. (UAE time) (the **Board of Directors' Meeting**), the Company’s Board of Directors passed the following resolutions:

- (a) to generally and unconditionally approve (and, to the extent required, authorise) the acquisition by Adaptive Capital Limited, a subsidiary of the Company, or by another subsidiary of the Company (the **Subsidiaries**) or by other person, carrying out brokerage activities, acting on its own behalf, but at the expense of one of the Subsidiaries, of GDRs held through Astana International Exchange Central Securities Depository Limited in the aggregate no more than 26,747,738 of such GDRs, provided that such acquisition would be made with the price of USD 4.3 per GDR (the **Acquisition**);
- (b) to determine and approve that the Acquisition shall be structured as an on-exchange tender offer (invitation to make offers) on the terms and conditions set out in the memorandum relating to the Acquisition substantially in the form produced to the Meeting (the **Memorandum**);
- (c) to determine and approve that the Acquisition shall commence on or about 25 November 2024 and be completed (including the relevant settlements) on or about 20 December 2024;
- (d) to approve the Memorandum and any and all other documents produced to the Board of Directors' Meeting and authorise any director, corporate secretary or other duly authorised signatory to finalise, execute and deliver on behalf of the Company the documents required to consummate the Acquisition.

Further details on the Acquisition and its parameters will be shortly available on the Company’s corporate website <https://www.globaltrans.com/investors/tenderoffer/> and through AIX Regulatory Announcement Service <https://aix.kz/issuers/globaltrans-investment-plc-gltr/>.

ENQUIRIES

For investors

Mikhail Perestyuk / Daria Plotnikova

+971 2 877 6840

irteam@globaltrans.com

For media

Anna Vostrukhova

+971 2 877 4166

media@globaltrans.com

EM

globaltrans@em-comms.com

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This announcement may contain forward-looking statements regarding future events. You can identify forward looking statements by terms such as “expect”, “believe”, “estimate”, “anticipate”, “intend”, “will”, “could”, “may”, or “might”, the negative of such terms or other similar expressions. These forward-looking statements include matters that are not historical facts and statements regarding the Company’s intentions, beliefs or current expectations. By their nature, forward looking statements involve risks and uncertainties, because they relate to events and depend on circumstances that may or may not occur in the future. The Company cautions you that forward-looking statements are not guarantees of future performance and that Globaltrans’ actual results of operations, financial condition, liquidity, prospects, growth, strategies and the development of the industry in which Globaltrans operates may differ materially from those described in or suggested by the forward-looking statements contained in this announcement.

In addition, even if Globaltrans’ results of operations, financial condition, liquidity, prospects, growth strategies and the development of the industry in which the Company operates are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in future periods. Unless otherwise set out herein, the Company does not intend to update this announcement or reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause actual results to differ materially from those contained in forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, market changes in the Russian freight rail market, as well as many of the risks specifically related to Globaltrans and its operations. No reliance may be placed for any purposes whatsoever on the forward-looking statements contained in this announcement. The Company cautions you that forward-looking statements are not guarantees of future performance and that Globaltrans’ actual results of operations, financial condition, liquidity, prospects, growth, strategies and the development of the industry in which Globaltrans operates may differ materially from those described in or suggested by the forward-looking statements contained in this announcement.

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