

Globaltrans announces results of its Annual General Meeting of shareholders

04.05.12

Globaltrans Investment PLC (“the Company” or together with its consolidated subsidiaries “Globaltrans” or “the Group”), (LSE ticker: GLTR) announces that the Company held its Annual General Meeting of shareholders (“AGM”) on 4 May 2012 under the chairmanship of Mr. Konstantin Shirokov, Executive Director.

The AGM was held at 6 Karaiskakis Street, City House, 3rd Floor, CY-3032, Limassol, Cyprus on 4 May 2012 at 10:00 a.m., and had a quorum with 154,498,416 shares, corresponding to 100% of the issued and outstanding shares represented by corporate representatives.

The AGM adopted the following noteworthy resolutions:

1. Adoption of the Group and Company audited financial statements together with the reports of the directors and the auditor for the financial year ended 31 December 2011. This resolution was passed by a majority of all the members present at the meeting with 151,872,415 votes in favour.
2. Approval of the distribution by the Company of final dividends in respect of the financial year ended on 31 December 2011 in the amount of 64 US cents per ordinary share. This resolution was passed by a majority of all the members present at the meeting with 151,872,415 votes in favour. As it was announced on 17 April 2012, the dividend record date was set on 4 May 2012 and payment date on 7 May 2012. Holders of the Global Depositary Receipts of the Company (“GDRs”) will receive the dividends approximately 3 business days after the payment date. The GDRs were marked ex-dividend on 2 May 2012.
3. Re-appointment of PricewaterhouseCoopers Limited as auditors of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company and authorisation of the Board of Directors to determine the remuneration of the auditors. This resolution was passed by a majority of all the members present at the meeting with 151,632,242 votes in favour.
4. Alexander Eliseev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company. This resolution was passed by a majority of all the members present at the meeting with 148,567,855 votes in favour.
5. Michael Zampelas was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR60,000 (sixty thousand). This resolution was passed by a majority of all the members present at the meeting with 151,332,537 votes in favour.
6. Johann Franz Durrer was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR110,000 (one hundred ten thousand). This resolution was passed by a majority of all the members present at the meeting with 151,332,537 votes in favour.

7. Sergey Maltsev was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company. This resolution was passed by a majority of all the members present at the meeting with 151,332,537 votes in favour.

8. Mikhail Loganov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR120,000 (one hundred twenty thousand). This resolution was passed by a majority of all the members present at the meeting with 151,275,537 votes in favour.

9. Elia Nicolaou was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company with an annual gross remuneration of EUR1,500 (one thousand five hundred). This resolution was passed by a majority of all the members present at the meeting with 151,275,537 votes in favour.

10. Konstantin Shirokov was re-elected as a director of the Company for a period of one year to hold office until the conclusion of the next AGM of the Company. This resolution was passed by a majority of all the members present at the meeting with 151,275,537 votes in favour.

11. The pre-emption rights of existing members of the Company in relation to the 75,782,595 ordinary shares in the Company of US\$0.10 each, which were approved to be issued by the extraordinary shareholders meeting of 23 November 2009 and remain unissued, were disappplied in accordance with article 16 of the Articles of Association and Section 60B.(5) of the Companies Law, CAP.113 (as amended), for a period of 12 months from the date of this AGM, and those shares will be available to be allotted by the Board of Directors of the Company to such persons as the Board of Directors of the Company may from time to time decide in order to give effect to the Company's investment programme and for general corporate and working capital purposes, for such consideration as determined by the Board of Directors of the Company, provided that the shares shall not be issued for less than the nominal value of the shares to be allotted as aforesaid. This resolution was passed by a majority of all the members present as the meeting with 138,250,588 votes in favour.

RELATED MATERIALS

The Minutes of the AGM are available at the registered office of the Company at Omirou 20, Agios Nikolaos, CY-3095 Limassol, Cyprus and will be available shortly at the National Storage Mechanism of the UK Listing Authority, located at www.hemscott.com/nsm.do.

The Group and the Company audited financial statements, together with the reports of the directors and the auditor for the financial year ended 31 December 2011, are available as the appendices to the Globaltrans' Annual Report for 2011 at (i) the registered office of the Company at Omirou 20, Agios Nikolaos, CY-3095 Limassol, Cyprus; (ii) the Globaltrans' corporate website (www.globaltrans.com) and (iii) the National Storage Mechanism of the UK Listing Authority, located at www.hemscott.com/nsm.do.

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NOTES TO EDITORS

Globaltrans is a leading private freight rail transportation group in Russia and the first such group to have an international listing.

Globaltrans Investment PLC is incorporated in Cyprus with major operating subsidiaries located in Russia, Ukraine and Estonia. The Group provides freight rail transportation, railcar leasing, and certain ancillary services to clients in Russia, the CIS countries and the Baltics.

The Group's fleet of rolling stock owned and leased under finance and operating leases amounted to 47,580 units at 31 December 2011, including 26,607 gondola cars, 20,427 rail tank cars, 56 locomotives and 490 other railcars.

The Group's Freight Rail Turnover in 2011 was 110.6 billion tonnes-km with 69.6 million tonnes of freight transported. In 2011 the Group's adjusted revenue was USD 1,177.0 million with adjusted EBITDA reaching USD 505.1 million.

Globaltrans' global depository receipts (ticker symbol: GLTR) have been listed on the Main Market of the London Stock Exchange since May 2008.

To learn more about Globaltrans, please visit www.globaltrans.com.

LEGAL DISCLAIMER

Some of the information in this announcement may contain projections or other forward-looking statements regarding future events or the future financial performance of Globaltrans. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may' or 'might', the negative of such terms or other similar expressions.

Globaltrans wishes to caution you that these statements are only predictions and that actual events or results may differ materially. Globaltrans does not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in projections or forward-looking statements of Globaltrans, including, among others, general economic conditions, the competitive environment, risks associated with operating in Russia, rapid technological and market change in the industries Globaltrans operates in, as well as many other risks specifically related to Globaltrans and its operations.