

For immediate release

29 April 2016

Globaltrans Investment PLC**Globaltrans announces results
of its Annual General Meeting of shareholders**

Globaltrans Investment PLC (together with its consolidated subsidiaries the "Company", "Globaltrans" or the "Group", LSE ticker: GLTR) today announces that the Company held its Annual General Meeting of shareholders ("AGM") on 28 April 2016 under the chairmanship of Mr. Michael Zampelas, Chairman of the Board of Directors of the Company and an Independent Non-Executive Director.

The AGM was held at 4 Profiti Iliia Street, 4046 Germasogeias, Limassol, Cyprus and had a quorum of 178,740,916 shares present, corresponding to 100% of the issued and outstanding shares.

The AGM passed the following noteworthy resolutions by a majority of members:

- The Consolidated and Parent company audited financial statements together with the reports of the directors and the auditors for the financial year ended 31 December 2015 were approved;
- The members approved a dividend in respect of the financial year ended 31 December 2015 in the amount of RUB 12.41 per one ordinary share/Global Depositary Receipt¹;
- PricewaterhouseCoopers Limited was re-appointed as auditor of the Company to hold office until the conclusion of the next general meeting at which the accounts are laid before the Company. The Board of Directors was authorised to determine the remuneration of the auditor;
- The following 14 Directors were appointed to the Board: J. Carroll Colley, Johann Franz Durrer, Alexander Eliseev, Zarema Mamukaeva, Elia Nicolaou, George Papaioannou, Melina Pyrgou, Konstantin Shirokov, Alexander Storozhev, Alexander Tarasov, Michael Thomaidis, Marios Tofaros, Sergey Tolmachev, and Michael Zampelas. Directors were appointed for one year until the conclusion of the Company's next AGM, which will take place in 2017.

The Minutes of the AGM are available for viewing at the office of the Company at 4 Profiti Iliia Street, 2nd floor, 4046 Germasogeias, Limassol, Cyprus, and will shortly be available also at the National Storage Mechanism of the UK Listing Authority, located at www.hemscott.com/nsm.do.

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Teneo Strategy

¹ Dividends will be paid in US dollars in the amount of about 19.0449 US cents per one ordinary share/Global Depositary Receipt by 13 May 2016 with conversion executed at the Central Bank of Russia's official exchange rate for the Russian rouble as at the date of the AGM. Holders of Global Depositary Receipts will receive the dividend approximately three business days after the payment date.

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